

Template Training Tuesday: Financial Snapshot



4 May 2021



RUTHIE CRISTOBAL



MATTHEW GADSDEN



MANJU GEORGE




Overview

- 1. Welcome**
- 2. What is a Financial Snapshot?**
- 3. Why should God's workers use it?**
- 4. How can you adapt it to your organization?**
- 5. What if you used it? (Testimony)**
- 6. Q & A Session**
- 7. Wrap-up**



What is a Financial Snapshot?

It is a one-page report for a church or ministry that shows the financial position, revenue, expenses, forecast, and investment by program.


GLOBALTRUST PARTNERS

FINANCIAL SNAPSHOT Q3 2020
JANUARY 2021 BOARD MEETING

The grace of the Lord Jesus be with you. 1 Corinthians 16:23

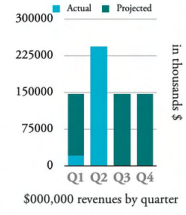
Position

as of 31 December 2020

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Revenue

2019 - 2020



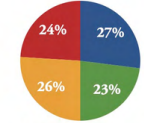
300000
225000
150000
75000
0

Actual Projected

\$000,000 revenues by quarter

Expenses

2019 - 2020



\$000,000 expenses by program:
 \$00,000 (27% Teaching)
 \$00,000 (23% Training)
 \$00,000 (26% Teamwork)
 \$00,000 (24% Toolbox)

Forecast

January 2021 - June 2021

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Investment by Program

2020 - 2021 (See PROGRAMS & PAG for 2019-2020 stats)

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Toolbox

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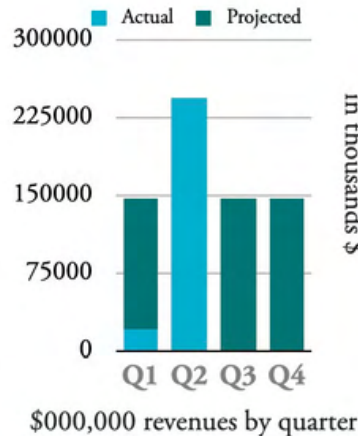
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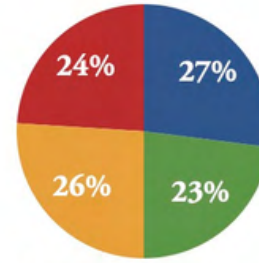
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2019 - 2020



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What is a Financial Snapshot?

Four main sections of a Financial Snapshot:

1. Position (looks backward, reports faithful work)

- **Compliance, legal-related matters**
- **Progress of campaigns**
- **Qualitative financial information**



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What is a Financial Snapshot?

2. Forecast (looks forward, charts work to do)

- What is going to happen
- What you plan to implement
- Prayer items for financial matters



Forecast

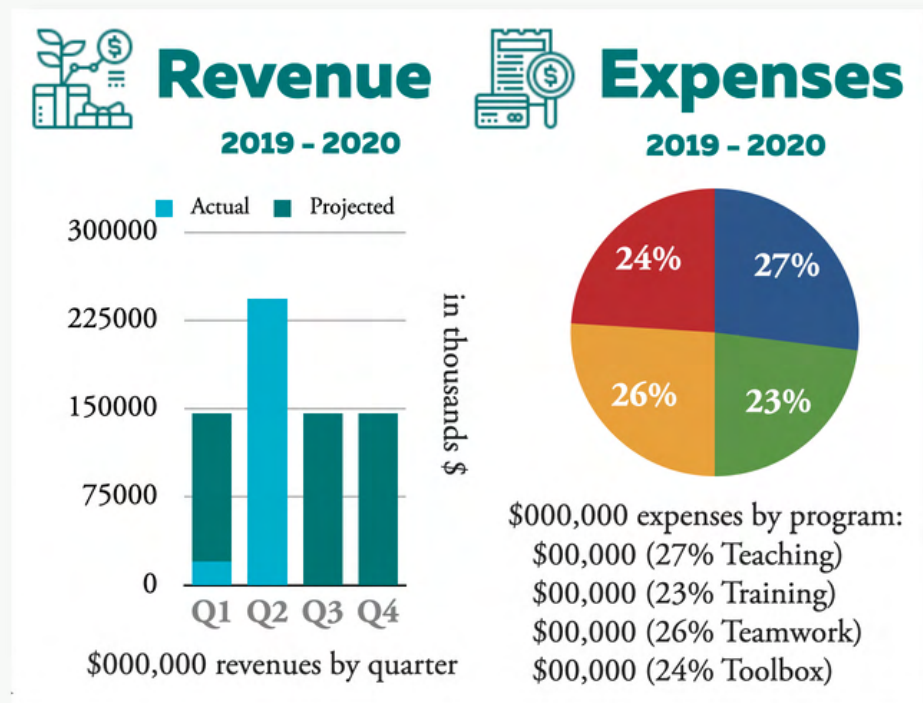
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What is a Financial Snapshot?

3. Revenue and Expenses (illustrated in a graph and a chart)

- Revenue: Actual and projected
- Expenses: How you use investments and how it ties in to your programs



What is a Financial Snapshot?

4. Investment by Program

- What the budget for each program includes
- What primary activities are planned

Investment by Program

2020 - 2021 (See PROGRAMS & PAG for 2019-2020 stats)



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Why should God's workers use it?

- 1. It shows a process of responsible stewardship by the ministry's staff, facilitated by the executive staff members.**
- 2. By reporting your position, forecast, and investment quarterly, you demonstrate the faithful administration and use of God's resources (Proverbs 27:23-27).**



Why should God's workers use it?

3. It empowers non-financially trained board members to easily see and understand the key numbers from the financials.

4. It shows how the financial results are an outcome of the faithful work done by stewards focused on being diligent in their roles and trusting in God.



Why should God's workers use it?

5. It allows for board input and involvement. If board members understand a report, they can give input to strategy and assist as needed.

6. It gives the board confidence that there are funds to carry out activities through doors God opens (2 Corinthians 9:7).



How can you adapt it to your organization?

Let's look at how you can adapt the Financial Template to your organization.



GLOBALTRUST PARTNERS



FINANCIAL SNAPSHOT

Q3 2020

The grace of the Lord Jesus be with you. 1 Corinthians 16:23

JANUARY 2021 BOARD MEETING



Position

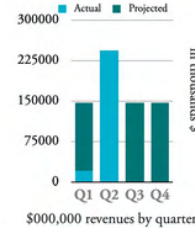
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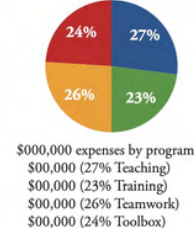
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How can you adapt it to your organization?

Balance Sheet

Demo Company (AU)
As at 4 May 2021

4 MAY 2021	
Assets	
Bank	
Business Bank Account	8,337.63
Business Savings Account	6,878.28
Total Bank	15,215.91

**Available Cash ÷ Burn Rate
= Months Cash on Hand ***

**Total Expenses ÷ # of Months
= Burn Rate**

**Grants will have both an
income and expenses category**

**Campaign / project income
can be in a separate document
or in the Profit and Loss**



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*** "Months Cash on Hand" reflect how long the ministry can last without receiving any further income**

Profit and Loss

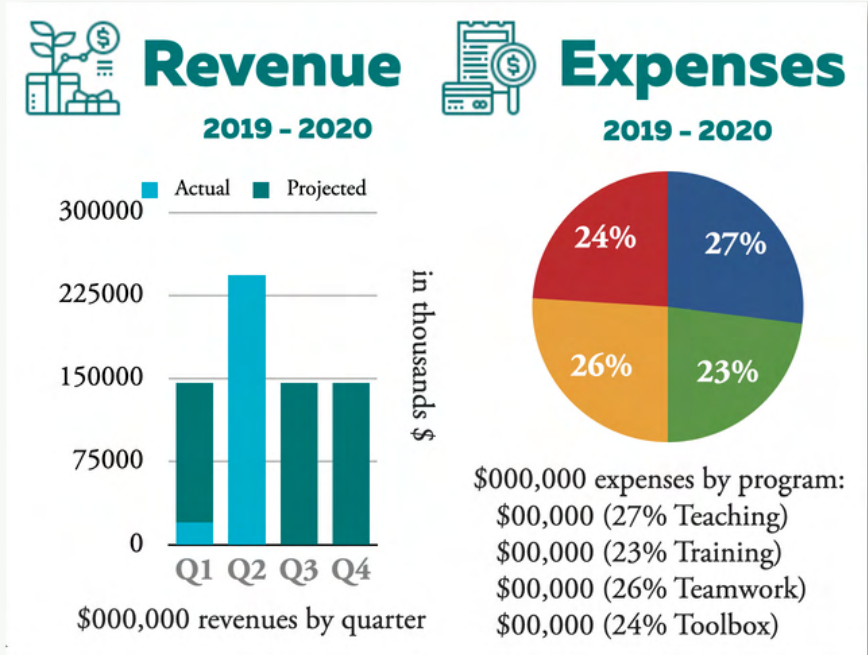
Demo Company (AU)
For the year ended 30 June 2021

2021	
Trading Income	
Sales	71,560.14
Total Trading Income	71,560.14
Cost of Sales	
Purchases	763.64
Total Cost of Sales	763.64
Gross Profit	70,796.50
Other Income	
Interest Income	97.05
Total Other Income	97.05
Operating Expenses	
Advertising	4,102.91
Bank Fees	331.50
Cleaning	465.00
Consulting & Accounting	98.00
Entertainment	277.20
Freight & Courier	(9.09)
General Expenses	1,085.05
Legal expenses	4,090.91
Light, Power, Heating	1,044.73
Motor Vehicle Expenses	938.04
Office Expenses	1,540.37
Printing & Stationery	66.00
Rent	5,573.86
Subscriptions	120.00
Telephone & Internet	239.56
Travel - National	682.14
Wages and Salaries	40,200.00
Total Operating Expenses	60,846.18
Net Profit	10,047.37

How can you adapt it to your organization?

Using your Budget v Actual version of the Profit and Loss:

- Enter this quarter's actual revenue into the graph.
- Use the "Total Expenses" from the Profit & Loss and then determine each program's expense.



How can you adapt it to your organization?

The Forecast shows things that are coming up for the ministry

- **They can be known expectations or assumptions.**
- **They can reflect the future outcomes of previous choices.**
- **They give an update on key financial tasks to be completed or pray for in the coming quarter.**



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Investment by Program gives you a chance to list the key pieces of information that affect the reported financials and any budgeting/cash flow impact of new programs.

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What if you used a Financial Snapshot?

What outcomes can
your church or
ministry anticipate?



MANJU GEORGE
GTP Board Member



Questions & Answers



RUTHIE CRISTOBAL
GTP VP of Partnership
& Communications



MATTHEW GADSDEN
GTP CFO & Strategy
Catalyst



MANJU GEORGE
GTP Board Member

Next Template Training Tuesday...

11 May 2021
12 noon GMT

**BOARD MATRIX AND
SELECTION PROCESS &
INTERVIEW TEMPLATE**



ERENY MONIR



PAULA MENDOZA



VALENTINE GITOHO



Email inquiries and send impact stories to mail@gtp.org.



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